



News Release

Contact: BASF

Leslie Thomson

leslie.thomson@basf.com

346-252-4187

ExxonMobil Media Relations

832-625-4000

FOR IMMEDIATE RELEASE May 15, 2018

ExxonMobil Catalysts and Licensing LLC, BASF Corporation form gas treating alliance for natural gas processing and petroleum refining

HOUSTON - ExxonMobil Catalysts and Licensing LLC and BASF Corporation have signed an alliance agreement to jointly develop new gas treating solvents and process technologies for use in natural gas processing and petroleum refining. Under this new agreement, BASF will market and license technologies developed from this collaboration, along with FLEXSORB™ and OASE® technologies.

"With over 35 years of experience providing advance technologies for gas treating, we are excited to partner with BASF to provide innovative solutions to the industry," said Chris Birdsall, President of ExxonMobil Catalysts and Licensing LLC. "The alliance leverages our collective expertise to meet customer needs by providing technologies to increase capacity, reduce energy consumption, and meet tighter sulfur specifications."

"By bringing together two highly capable research and development teams, we expect to accelerate technology development and reduce the time to market," said Heidi Alderman, Senior Vice President, Intermediates, for BASF Corporation. "The next generation technologies will offer significant performance improvements for the benefit of our customers."

ExxonMobil has been offering its unique selective gas processing technology under the <u>FLEXSORB</u> brand since 1983, including the proprietary FLEXSORB SE and FLEXSORB SE PLUS solvents. The technology has been demonstrated in over 120 commercial applications worldwide.

With more than 40 years of experience, BASF offers its customers efficient solutions for the treatment of various gases such as natural gas, gas synthesis and biogas. Worldwide, these solutions have been proven and demonstrated in more than 400 reference plants. BASF markets its range of technologies, gas treatment agents and complete technical services under the brand OASE® - Gas Treating Excellence by BASF.

For more information, visit www.basf.com/oase.

About ExxonMobil Catalysts and Licensing LLC

ExxonMobil's cutting-edge proprietary catalysts, gas treating solvents and advantaged process technologies help refineries and petrochemical manufacturers and gas processors increase capacity, lower costs, improve margins, reduce emissions and operate safe, reliable and efficient facilities. Ready for better results across your refining, gas and chemical needs? View our video

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 18,200 employees in North America, and had sales of \$17.9 billion in 2017. For more information about BASF's North American operations, visit www.basf.com.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.